

WOMEN IN THE WINNER'S CIRCLE FOUNDATION

FINANCIAL REPORTS 2006-2007

Income:

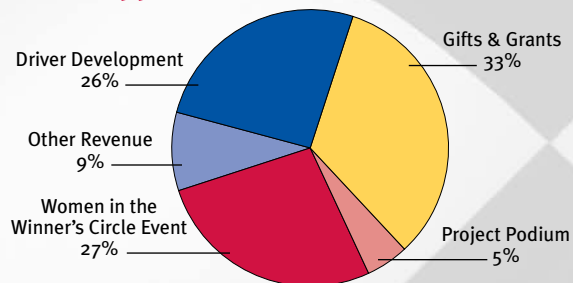
Driver Development	\$ 28,150
Gifts and Grants	28,288
LSJ Personal Appearances	9,268
Project Podium	39,650
Sales (Calendars, Book, Auction)	5,976
Women in the Winner's Circle Event	82,018
Interest	9,376
TOTAL INCOME	\$202,726

Expenses:

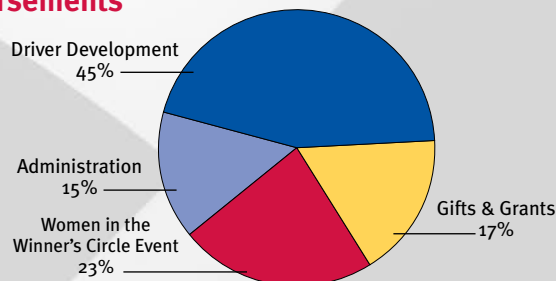
Driver Development	\$ 44,645
Gifts & Donations	630
Sales (Calendars, Book, Auction)	8,256
Scholarships	13,506
Women in the Winner's Circle Event	73,554
Administration	28,143
TOTAL EXPENSES	\$168,734

CUMULATIVE REVENUE & DISBURSEMENTS 1994-2007

Revenue & Support



Disbursements



WOMEN IN THE WINNER'S CIRCLE FOUNDATION

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Ovar'Coming Together

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LYN ST. JAMES

Arizona/Indiana
Founder

2006-2007 BIENNIAL REPORT



www.lynstjames.com/foundation

The Women in the Winner's Circle Foundation is a 501c3 not-for-profit organization (tax #58-208-2858).



The past two years have been very active for the Women in the Winner's Circle Foundation and for women in racing. During 2006-2007, the Foundation's accomplishments included:

Project Podium. In 2007 Project Podium was launched, a board-designated fund that provides financial assistance in the form of matching grants to women race car drivers to help place them on the podiums at race tracks around the country. Selections are determined by a grant review committee. It further provides experience in the very important business aspect of the racing industry by the matching fund requirement. Founding partners are Newman's Own, NHRA, NASCAR

Foundation, Grand Am, Mazda, Toyota, Rolex, VW, Atlantic Series, Indy Racing Series, and Mike Helton. Our goal is to create a \$1 million fund which will enable us to have an ongoing scholarship program that will provide the extremely important and difficult funds necessary for women drivers to WIN as they climb the ladder of racing.

Driver Development Academy. Through 2006 and 2007, a total of 44 young women participated in this multi-day program, which focuses on what it takes to be the "complete" driver, both in and out of the cockpit. Training includes more than just driving skills. Key components of the program include teamwork, media relations, building self awareness, and meeting the mental and physical demands of the sport.

Women in the Winner's Circle Luncheon. During this biennium, we continued celebrating the success of women in racing through this annual event. Presented on the Thursday before the Allstate 400 at the Brickyard, the Indianapolis Motor Speedway became the event venue. With these changes, we now have the most prominent forum in which to share the stories of both established drivers and the next generation.

We have changed the name of the Foundation from the Lyn St. James Foundation to the **Women in the Winner's Circle Foundation**. We feel this allows us to more effectively focus on our mission of promoting worldwide activities and programs for women in the automotive industry, especially in motorsports.

Recently, women such as Sarah Fisher, Ashley Force, Danica Patrick and Melanie Troxel have made great strides on the track and in the business of motorsports. It's been a step forward; but there's still so much farther to go.

For those of you who have supported us in the past, we thank you and encourage your continued support. For those of you who are yet to join with us, we ask that you consider the difference your support will make for our Foundation and within the industry.

Please call or go to our website to make a donation.

Warm regards,

Lyn St. James

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www.lynstjames.com/foundation

